

January 18, 2010

Huey Townsend President and CEO Direct No. 662.247.5109 E-mail: huey@gbtonline.com

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DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

DeSoto County Board of Supervisors Department of Road Management 365 Losher Street Hernando, MS 38632

Gentlemen:

RE:

Amendment to Irrevocable Letter of Credit Number 290

Michael J. Massey

Road Maintenance Bond for Richmond-Woods Estates Subdivision

We hereby amend our irrevocable and transferable Letter of Credit to reflect the following information:

The amount of the Letter of Credit is reduced from \$67,200.00 to \$15,000.00, and the expiration date is extended to January 12, 2011.

All other provisions contained in the letter of credit issued January 14, 2009, remain the same.

Very sincerely yours,

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Huey L. Townsend President and CEO

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